

Third-Party Risk Assessment QuickStart Service

Mitigate Brand and Reputational Risk from Violations of your Supplier Code of Conduct

Today's competitive marketplace requires many essential business activities to be outsourced to an ever-increasing number of vendors, suppliers and agents. At the same time, however, the real and reputational operating risks posed by these third-party relationships are steadily increasing. And in parallel, the regulatory pressures from the FCPA and UK Bribery Act are compounding your organization's risk in employing third-parties. Companies are finding it cumbersome and expensive to adequately calculate and properly assess the risk levels posed by third-party entities. That's where EthicsPoint Third-Party Risk Assessment QuickStart services can help!

Using your organization's internal information, EthicsPoint leverages a trusted selection of data sources to employ our proprietary risk ranking methodology. The QuickStart program is tailored to your organization's individual risk appetite and sensitivities. The result is a precise risk ranking for each of your vendors, suppliers and agents – enabling you to implement an appropriate governance, risk and compliance strategy.

Third-party Risk Assessment QuickStart serves companies who:

- Conduct business across geographies with a robust vendor, supplier, agent network
- Need a fast, cost-efficient vendor, supplier, agent risk identification process
- Endeavor to establish a proactive defensible position
- Maintain a vigorous Corporate Social Responsibility program
- Want to proactively identify and control third-party risks
- Seek to implement a sustainable approach to third-party risk and compliance

Deliverables Include:

- Project kick off meeting providing an overview of engagement activities and client responsibilities required for a successful assessment
- Analysis of each third-party's materiality of risk based on client-provided information, as well as political, economic, and corruption-based factors
- Evaluation of your organizations risk appetite and specific risk sensitivities
- Rank order for all third-parties assessed and preparation for Balanced Scorecard Review

Key Benefits:

- Gain insight into your risk exposure through a comprehensive risk rank score for each third-party within your ecosystem
- Develop a foundation for risk mitigation tools, controls, and other compliance efforts
- Mitigate risk by targeting operationally material third-parties for appropriate and proactive monitoring and assessments
- Protect your brand and corporate reputation

FOR MORE INFORMATION

To learn more about EthicsPoint:

www.ethicspoint.com | 1-866-297-0224 | sales@ethicspoint.com